

**SAN FRANCISCO BAY AREA
REGIONAL WATER SYSTEM FINANCING AUTHORITY**

**BOARD OF DIRECTORS MEETING
Foster City Community Center, 1000 E. Hillsdale Blvd., Foster City, CA
January 20, 2005 – 9:00 p.m.**

1. Call to Order/Pledge of Allegiance/Roll Call – 9:25 p.m.

In the absence of former Chair, Ira Ruskin, Mike Kasperzak, Vice-Chair, called the meeting to order and Art Jensen, Acting Secretary, called the roll. Twenty- Six (26) members were present, constituting a quorum. A list of attending and absent directors is attached.

2. Special Order of Business:

- a. Election of Officers for Calendar Year 2004:** Vice-Chair Kasperzak called for nominations.

M/S/C (Cooper/Weed; unanimous) that Director Bern Beecham is nominated as Chair of the San Francisco Bay Area Regional Water System Financing Authority (RFA) for calendar year 2005 to commence at adjournment of the meeting at which he was elected.

Director Beecham was nominated for the position of chair. There being no other nominations, nominations were moved to close and seconded. Vice-Chair Kasperzak announced Director Beecham elected by acclamation.

Vice-Chair Kasperzak called the nominations for vice-chair.

M/S/C (Tissier/Siedel; unanimous) that Director Rosalie O'Mahony is nominated as Vice-Chair of the San Francisco Bay Area Regional Water System Financing Authority (RFA) for calendar year 2005 to commence at adjournment of the meeting at which he was elected

Director Rosalie O'Mahony was nominated for the position of vice-chair. Director Roberta Cooper nominated Director Mike Kasperzak who declined the nomination. Nominations were moved to close and seconded. Vice-Chair Kasperzak announced that Director Rosalie O'Mahony elected by acclamation.

3. Consent Items:

- a. Approval of Minutes of January 15, 2004 Meeting:**

M/S/C (Craig/Cooper; Woods abstains) that the Minutes of the January 15, 2004 meeting be approved as distributed.

4. **General Manager's Report:** General Manager Arthur Jensen reported that in his correspondence with General Manager Susan Leal, the passage of Propositions A and E in November 2002 enables the SFPUC finance the CIP on both the short and long term basis. Mr. Jensen explained that the voters who approved the propositions can un-approve them. The role of the RFA is significant because it serves an important insurance policy for both wholesale customers and San Francisco in having an alternate means of financing the CIP.
7. **Directors' Discussion:** None.
- 8 **Adjournment:** There being no further business, the meeting was adjourned at 9:35 p.m.

Respectfully submitted



Arthur R. Jensen
Acting Secretary

ARJ/LE
Attachment (Attendance Roster)

**Regional Financing Authority
Attendance Roster**

Board Meeting Held January 20, 2005

Directors Present:

Bern Beecham	City of Palo Alto
Randy Breault	Guadalupe Valley Water District
Roberta Cooper	City of Hayward
Robert Craig	Westborough Water District
Daniel De Young	Stanford University
John Fannon	Town of Hillsborough
Stan Gage	Los Trancos County Water District
Edward Harrington	City and County of San Francisco
Marc Hershman	City of Millbrae
Mike Kasperzak	City of Mountain View
Chuck Kinney	City of Menlo Park
Patrick Kolstad	City of Santa Clara
Robert Livengood	City of Milpitas
Chris Mickelsen	Coastside County Water District
Irene O'Connell	City of San Bruno
Rosalie O'Mahony	City of Burlingame
Lee Panza	City of Brisbane
Tom Piccolotti	North Coast County Water District
Chuck Reed	City of San Jose
Tim Risch	City of Sunnyvale
Dan Seidel	Purissima Hills Water District
Adrienne Tissier	City of Daly City
Louis Vella	Mid-Peninsula Water District
John Weed	Alameda County Water District
David Woods	City of East Palo Alto
Rick Wykoff	City of Foster City

Directors Absent:

Rich Gordon	California Water Service Company
Marguerite Kaufman	Skyline County Water District
VACANCY	City of Redwood City

