

**SAN FRANCISCO BAY AREA
REGIONAL WATER SYSTEM FINANCING AUTHORITY**

BOARD OF DIRECTORS MEETING

**Foster City Community Center, 1000 E. Hillsdale Blvd., Foster City, CA
July 17, 2008 – 7:00 p.m.**

1. Call to Order/Roll Call –7:05 p.m.

Chair O'Mahony called the meeting to order and led the salute of the flag. Art Jensen, CEO/General Manager and Secretary, called the roll. Twenty (20) members were present, constituting a quorum. A list of attending and absent directors is attached.

2. Public Comments: There were no public comments.

3. Comments by Chair: Chair O'Mahony emphasized the importance of the RFA as an organization with the capability to raise, if necessary, to finance the San Francisco Public Utilities Commission's Water System Improvement Program (WSIP).

4. Consent Calendar:

a. Approval of Minutes from the meeting of January 17, 2008:

M/S/C (Seidel/Swegles/Unanimous) that the Minutes of the January 18, 2007 meeting be approved.

5. Action Calendar: Adoption of FY 08-09 Budget: A staff memo on the proposed budget for FY 08-09 was included in the agenda packet for the board's review. .

M/S/C (Craig/Kolstad/Unanimous) that the board adopts the proposed FY 2008-098 budget for the RFA totaling \$1,800.

6. Director's Comments: There were no comments from board members.

7. Adjournment: There being no further business, the meeting was adjourned at 7:10 p.m.

Respectfully submitted



Arthur R. Jensen
General Manager and Acting Secretary

ARJ/LE
Attachment (Attendance Roster)

Regional Financing Authority Attendance Roster

Board Meeting held July 17, 2008

Directors Present:

Randy Breault	Guadalupe Valley Water District
Cyril Bologoff	City of Brisbane
Robert Craig	Westborough Water District
Daniel De Young	Stanford University
John Fannon	Town of Hillsborough
Kelly Fergusson	City of Menlo Park
Larry Klein	City of Palo Alto
Patrick Kolstad	City of Santa Clara
Robert Livengood	City of Milpitas
Irene O'Connell	City of San Bruno
Rosalie O'Mahony	City of Burlingame
Matt Pear	City of Mountain View
Barbara Pierce	City of Redwood City
Bill Quirk	City of Hayward
Dan Seidel	Purissima Hills Water District
Ron Swegles	City of Sunnyvale
Chris Reynolds	Skyline County Water District
Louis Vella	Mid-Peninsula Water District
John Weed	Alameda County Water District
Rick Wykoff	City of Foster City

Directors Absent:

Rich Gordon	California Water Service Company
Michael Guingona	City of Daly City
Edward Harrington	City and County of San Francisco
Chris Mickelsen	Coastside County Water District
Tom Piccolotti	North Coast County Water District
Dan Quigg	City of Millbrae
Chuck Reed	City of San Jose
David Woods	City of East Palo Alto