

SAN FRANCISCO BAY AREA REGIONAL WATER SYSTEM FINANCING AUTHORITY
BOARD OF DIRECTORS MEETING

THURSDAY, JANUARY 15, 2026
6:30 pm

Burlingame Community Center – Sequoia Room
850 Burlingame Ave., Burlingame

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The RFA meeting will convene immediately following Item #2 of the BAWSCA Board agenda, Election of Officers for Calendar Year 2026, and no earlier than 6:30 P.M.

One (1) member of the Board will participate in this meeting by teleconference at the following location, 636 S Michigan Ave. Chicago, Illinois 60605. When any member(s) of the Board participates by teleconference, all votes taken at this meeting will be by roll call vote.

REVISED AGENDA

<u>Agenda Item</u>		<u>Page #</u>
1. Call To Order/Roll Call		(Chambers)
2. Special Order of Business -- Election of Officers for Calendar Year 2026 (Attachment)	(Chambers)	Pg 3
a. Election of Chair		
b. Election of Vice Chair		
<i>(The term of the new Chair and Vice Chair commence at the end of the meeting at which they are elected)</i>		
3. Consent Calendar	(Chambers)	
a. Approve minutes from meeting of January 16, 2025 (Attachment)		Pg 5
b. Adopt FY 2025-26 Budget (Attachment)		Pg 9
c. Appointment of Tom Smegal as General Manager, Financial Officer, and Secretary of San Francisco Bay Area Regional Water System Financing Authority (Attachment)		Pg 11
4. Comments by Chair	(Chambers)	
5. Public Comments	(Chambers)	
6. General Manager's Report	(Smegal)	
a. FY 2025-26 Statement of Economic Interest Form 700		
7. Directors' Comments	(Chambers)	
8. Adjourn to next meeting scheduled for January 21, 2027	(Chambers)	

Accessibility for Individuals with Disabilities

Upon request, BAWSCA will provide for written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in and provide comments at/related to public meetings. Please submit a request, including your name, phone number and/or email address, and a description of the modification, accommodation, auxiliary aid, service or alternative format requested at least two days before the meeting. Requests should be emailed to bawasca@bawasca.org or submitted by phone at 650-349-3000. Requests will be granted whenever possible and resolved in favor of accessibility.

SAN FRANCISCO BAY AREA REGIONAL WATER SYSTEM FINANCING AUTHORITY
BOARD OF DIRECTORS MEETING

Agenda Title: **Election of Officers for Calendar Year 2026**

Summary:

The State Water Code (Division 31, Section 81634) requires the Board to elect a chair and vice chair each year at the January meeting. The term of officers of the Board commences at the close of the meeting at which they are elected.

Discussion:

The suggested process for electing the chair is as follows:

1. Call for nominations for the position of chairperson.
2. Chair will close nominations once no further names are offered.
3. If there is only one nominee, call for the vote.
4. If there is more than one nominee, then proceeding alphabetically:
 - a. Ask each nominee to give a brief statement on his/her qualifications and interest in the position.
 - b. Ask if other directors would like to comment on behalf of the nominee.
 - c. Call for a vote of those in favor of each nominee, by a show of hands, or roll call vote if required due to teleconferencing.

Following the election of the chair, proceed to the election of vice chair using the same process.

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**SAN FRANCISCO BAY AREA
REGIONAL WATER SYSTEM FINANCING AUTHORITY**

**BOARD OF DIRECTORS MEETING
January 16, 2025 – 6:30 p.m.**

**Burlingame Community Center – Sequoia Room
850 Burlingame Ave., Burlingame, CA**

MINUTES

1. Call to Order/Roll Call – 6:40 p.m.

RFA Chair Tom Chambers called the meeting to order. CEO/General Manager Tom Smegal called the roll. Eighteen (18) members of the board were present at roll call, constituting a quorum. A list of directors present (17), vacant (2), and absent (8) is attached.

2. Special Order of Business – Election of Officers for Calendar Year 2024: Vice Chair Vella called for nominations for the position of Chair of the RFA Board. Director Pierce nominated Tom Chambers for Chair, seconded by Director Hardy. There being no other nominations, nominations were closed by consensus.

There were no public comments.

The Board unanimously voted to elect Tom Chambers as Chair of the San Francisco Bay Area Regional Water System Financing Authority for calendar year 2025 to commence at the adjournment of the meeting at which he was elected.

Chair Chambers called the nominations for the position of Vice-Chair of the RFA Board. Director Pierce nominated Louis Vella for Vice-Chair, seconded by Director Hardy. There being no other nominations, nominations were closed by consensus.

There were no public comments.

The Board unanimously voted to elect Louis Vella as Vice-Chair of the San Francisco Bay Area Regional Water System Financing Authority for calendar year 2025 to commence at the adjournment of the meeting at which he was elected.

3. Consent Calendar:

Director Hardy made a motion, seconded by Director Vella, to approve the minutes of January 18, 2024, and to adopt the FY 2024-25 Budget of \$2,025. The motion passed unanimously.

4. Comments by the Chair: Chair Chambers stated that the RFA continues to be an important entity that needs to be in place because of the critical role it has in ensuring, should there ever be a need, that financing capability is available to fund actions necessary to protect and improve the reliability of the Regional Water

System. Increasingly, we see signs that San Francisco may have significant competing demands for funding and bonding capacity in the coming decades. The RFA provides BAWSCA and the water users it represents an important backstop to ensuring a reliable supply of high-quality water at a fair price.

- 5. Public Comments:** There were no public comments.
- 6. General Manager's Report:** Mr. Smegal reminded the Board that the Annual FPPC Form 700 Filing for FY 2023-24 are due by April 1, 2025. An email notice will be sent via BAWSCA's electronic filing system.
- 7. Directors' Comments:** There were none.
- 8. Adjournment:** The meeting was adjourned at 6:46pm.
- 9. Date, Time and Location of Next Meeting:** The next meeting is scheduled for January 15, 2026 at 6:30 p.m.

Respectfully submitted,

Tom Smegal
Chief Executive Officer/General Manager and
Secretary

TS/le

Attachments: 1) Attendance Roster

SAN FRANCISCO BAY AREA REGIONAL WATER SYSTEM FINANCING AUTHORITY (RFA)

**Board of Directors Meeting
Attendance Roster**

Director	Agency	Jan. 16, 2025	Jan. 18, 2024	Jan. 19, 2023	Jan. 20, 2022	Jan. 21, 2021	Jan. 16, 2020
Andrews, Angela	Hayward	✓	✓	✓	✓*	✓*	✓*
Breault, Randy	Brisbane	✓	✓	✓*	✓*	✓*	✓*
Breault, Randy	Guadalupe	✓	✓	✓	✓		
Chambers, Tom	Westborough	✓	✓	✓	✓	✓	✓
Cohen, David	San Jose		✓	vacant	*	*	*
Hamilton, Tom	San Bruno	✓	✓	✓	✓	vacant	vacant
Hardy, Karen	Santa Clara	✓	✓	✓	✓	vacant	✓*
Herrera, Dennis	San Francisco		✓		vacant	vacant	*
Jordan, Steve	Purissima	✓	✓	✓	✓	✓	✓
Kiesel, Art	Foster City	✓	✓*	*	✓*	✓*	*
Lopez, Antonio	East Palo Alto			✓		✓	✓
Manalo, Juslyn	Daly City			✓	✓	✓	
Mehlinger, Richard	Sunnyvale		✓*	✓*	✓*	✓*	✓*
Mickelsen, Chris	Coastside			✓	✓	✓	✓
Montano, Carmen	Milpitas				✓		
Nash, Betsy	Menlo Park	✓	✓*	vacant	✓*	✓*	✓*
Piccolotti, Tom	North Coast	✓	✓	✓	✓		
Pierce, Barbara	Redwood City	✓	✓	✓	✓	✓	✓
Ragsdale, Leslie	Hillsborough	✓	✓	✓*	✓*	✓*	✓*
Schneider, Ann	Millbrae		✓	✓	✓*	✓*	✓*
Showalter, Pat	Mountain View	✓	✓*	✓*	✓*	✓*	✓*
Stevenson, Peter	Burlingame	✓	✓*	✓*	✓*	✓*	✓*
Stone, Greer	Palo Alto	✓		✓*	✓*	✓*	✓*
Vella, Lou	Mid-Peninsula	✓	✓	✓	✓	✓	✓
Weed, John	ACWD	✓	✓	✓	✓	✓	✓
Vacant	Cal Water	vacant	vacant	vacant	vacant	✓*	
Vacant	Stanford	vacant	vacant	vacant	vacant	vacant	vacant

✓ : Present

* : Predecessor

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SAN FRANCISCO BAY AREA REGIONAL WATER SYSTEM FINANCING AUTHORITY

BOARD OF DIRECTORS MEETING

Agenda Title: Adoption of the FY 2025-26 Budget for the San Francisco Bay Area Regional Water System Financing Authority

Summary:

The BAWSCA Board of Directors adopted its FY 2025-26 budget on May 15, 2025. That budget contains a budget allowance to cover the few operating expenses that are anticipated to be incurred by the San Francisco Bay Area Regional Water System Financing Authority (RFA). The California Water Code requires the RFA Board of Directors to adopt a budget for each fiscal year (Division 31.7, Section 81650). While the BAWSCA Board adopted the BAWSCA FY 2025-26 budget in May 2025, which included the RFA budget allowance, January 15, 2026 is the only RFA meeting in FY 2025-26 and therefore, the RFA budget adoption action is scheduled accordingly.

As of November 30, 2025, the RFA expenses for FY 2025-26 are \$150, or 9% of the RFA budget allowance adopted by the BAWSCA Board in May 2025. No change to the RFA budget allowance is proposed as part of this recommended action.

Fiscal Impact:

The adopted FY 2025-26 BAWSCA budget of \$5,547,732 includes the budgeted allowance of \$1,625 for RFA expenses to cover anticipated director attendance fees, legal expenses, insurance, and other costs.

Table A. Budget Summary by Major Expenditure Category

Cost Category	FY 2025-26 Budget
Legal	\$1,000
Administration Board member compensation, Insurance, postage, other expenses	\$625
Total Operating Expenditures	\$1,625

The RFA budget for FY 2024-25 was \$2,025. Total expenses for the RFA in FY 2024-25 were \$2,811 or 139% of budget.

Recommendation:

That the RFA Board adopt the proposed FY 2025-26 budget for the RFA totaling \$1,625.

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SAN FRANCISCO BAY AREA REGIONAL WATER SYSTEM FINANCING AUTHORITY

BOARD OF DIRECTORS MEETING

Agenda Title: Appointment of Thomas Smegal as General Manager, Financial Officer, and Secretary of San Francisco Bay Area Regional Water System Financing Authority

Summary:

California Water Code Section 81640 provides that the Board of Directors shall appoint a General Manager, Financial Officer, and Secretary. On September 21, 2024, the Board adopted Resolution 2024-02 to appoint Thomas Smegal as the new CEO/General Manager of BAWSCA and Authorize the Board Chair to Execute an Employment Agreement with Mr. Smegal to be Chief Executive Officer (CEO)/General Manager of BAWSCA effective December 1, 2024. As CEO/General Manager of BAWSCA, Mr. Smegal may take on the responsibility of General Manager, Financial Officer, and Secretary as a service to the RFA, without any additional compensation from RFA.

In one motion, the RFA Board may appoint Mr. Smegal to be the RFA General Manager, Financial Officer, and Secretary, as set forth in the employment agreement between BAWSCA and Thomas Smegal, to serve at the pleasure of the Board.

Fiscal Impact: None.

Recommendation:

That the Board appoint Thomas Smegal as General Manager, Financial Officer, and Secretary of the RFA contingent upon the BAWSCA Board authorization.

Discussion:

On December 1, 2024, the Bay Area Water Supply and Conservation Agency (BAWSCA) executed an employment agreement with Thomas Smegal and appointed him as CEO/General Manager of BAWSCA effective December 1, 2024.

Exhibit A – “Responsibilities” of Mr. Smegal’s employment agreement states:

“If appointed by the Board of Directors of the San Francisco Bay Area Regional Financing Authority (RFA), and if acceptable to the Board of Directors of BAWSCA, serve in the capacity of General Manager, Acting Secretary, and/or Secretary of the RFA.”

Water Code Section 81640 also requires the Board to appoint a financial officer. BAWSCA staff will update Mr. Smegal’s employment agreement to include “Financial Officer” in Exhibit A.